

PUBLIC EMPLOYEES PENSION FUND: COMMITTEE OF MANAGEMENT: MEMBER RE-APPOINTMENT

1. Purpose of the Report

1.1. To seek reappointment of an employer representative to the Public Employees Pension Fund (PEPF) Committee of Management.

2. Background

2.1. Regulation 2 of the Public Employees (Pension Scheme) (Administration) (Jersey) Regulations 2015 (Administration Regulations) requires the membership of the PEPF Committee of Management to comprise of –

- A Chairman;
- 5 Employer Representatives;
- 4 Member Representatives;
- 2 Pensioner Representatives, and
- 1 Admitted Body Representative

2.2. A reference to “employer representatives” is taken to include the admitted employer representative, and a reference to “member representatives” is taken to include the pensioner representatives.

2.3. On 19 July 2023, Mr John Everett will come to the end of his first term as an employer representative on the Committee of Management. Mr Everett has expressed an interest in continuing as an employer representative of the Committee of Management for a further second, and final. term of office.

2.4. The process for re-appointing a member on the Committee is under Regulation 4(2) of the Administration Regulations. Under this regulation it is for the Chief Minister to decide as to whether they wish to re-appoint a member for a second and final term of office.

3. Recommendation

3.1. For the Chief Minister to agree to the re-appoint Mr John Everett to the PEPF Committee of Management for a second, and final, term of office of 5 years.

APPENDIX A

EMPLOYER MEMBER BACKGROUND

Mr John Everett

Mr John Everett is currently the Chief Risk Officer at a global trust and corporate services provider headquartered in the Island. Prior to that he was the Deputy Director General at the Jersey Financial Services Commission from 2015 to 2019.

Before moving to Jersey, Mr Everett worked at the Financial Services Authority/Financial Conduct Authority in the UK where he focused on investment management and conduct issues, including representing the United Kingdom at European Union and international committees, and negotiating EU directives and regulations for the UK together with HM Treasury.

Mr Everett is an experienced public policy professional with leadership experience of both small and large teams. In the UK he was a Director of the Electoral Reform Society for a number of years and he is the Chair of the Jersey Electoral Authority.